



Financial Capital:

The Backbone of Green and Digital Growth



UNSDG:



Strategic Pillars:



Business Model Canvas:



Material Issues

1, 5, 6, 7, 8, 9, 14, 18, 20, 23, 25, 26, 30, 33, 36, 39, 42, 43

GRI Alignment

201-1, 201-2, 201-3, 201-4, 203-1, 203-2, 301-1, 302-1, 302-5, 305-1



Robust Financial Performance: Our Net Profit surged by 61.84% to ₹ 13,648 Crores, setting a solid foundation for continued growth and future investments. Discover the driving forces behind this remarkable financial achievement.

Our outstanding financial performance in FY2024 establishes a solid foundation for our strategic priorities: sustainability and digital excellence. This achievement indicates a healthy, growing organization, ensuring business continuity and providing resources for future investments. In sustainability, these resources finance green projects, promote financial inclusion, and support crucial sectors like renewable energy and SMEs. Increased Net Interest Income can further fund loans for eco-friendly initiatives and affordable services for underserved communities, aligning with our goals.

Our growth and efficiency enable higher profits, part of which we reinvest in cutting-edge digital technologies. As the banking industry transforms digitally, these investments are essential for adapting and staying competitive. Rising Non-Interest Income shows our ability to diversify revenue, supporting AI, blockchain, and cybersecurity investments. This digital shift enhances customer experiences and operational efficiency through automation and data analytics, fostering continuous financial improvement.

technologies to boost operational efficiency and customer service. The Bank's strong financial performance, dividend payouts, business growth, and risk management improvements highlight its successful strategy implementation and future readiness. With its focus on sustainability, digital innovation, and customer-centric services, Union Bank is well-positioned to achieve its growth objectives while maintaining strong asset quality.

Union Bank of India recognizes the profound impact that climate change can have on its financial stability and long-term sustainability. The bank is actively assessing the financial implications and associated risks posed by climate change, including increased regulatory requirements, physical risks to assets, and shifts in market dynamics. In response to these challenges, Union Bank is seizing opportunities to finance green projects, support renewable energy initiatives, and develop environmentally sustainable financial products. By

Our Performance

Union Bank's financial capital strategy for FY2024 focused on sustainable growth, leveraging digital transformation, and enhancing financial inclusion. The Bank aimed to increase advances and deposits, improve profitability, and maintain robust asset quality by incorporating ESG principles, aligning with sustainability goals, and using digital

GRI

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Financial Capital:

integrating climate risk considerations into its strategic planning and risk management frameworks, the bank is not only mitigating potential adverse effects but also positioning itself as a leader in sustainable finance. This proactive approach aligns with GRI 201-2, demonstrating Union Bank's commitment to addressing climate-related risks and leveraging opportunities for resilient and sustainable growth.

Financial Performance

Union Bank demonstrated strong financial performance in FY2024. The Bank reported a Net Profit of ₹ 13,648 Crores, up from ₹ 8,433 Crores in FY2023, marking a substantial increase of 61.84%. This impressive growth was driven by increased Net Interest Income (NII), which reached ₹ 36,570 Crores, up from ₹ 32,765 Crores in the previous fiscal year, representing an 11.61% growth.

Metric	FY2023 (₹ Crores)	FY2024 (₹ Crores)	YoY Growth (%)	Change Growth (₹ Crores)
Net Profit	8,433	13,648	61.84%	+5,215
Net Interest Income (NII)	32,765	36,570	11.61%	+3,805

The Bank's profitability ratios also saw significant improvement. The Return on Assets (RoA) increased to 1.03%, up from 0.69% in FY2023, while the Return on Equity (RoE) rose to 15.58% from 13.26%. These figures underscore the Bank's enhanced efficiency and effectiveness in utilizing its assets and equity to generate profits.

Metric	FY2023	FY2024	Change (bps)
ROA	0.69%	1.03%	+34
ROE	13.26%	15.58%	+232

Dividend Declaration

Union Bank proposed a dividend of ₹ 3.60 per share for FY2024, resulting in a total proposed dividend payout of ₹ 2,748 Crores. This marks an increase from the previous fiscal year's payout of ₹ 2,050 Crores, reflecting the Bank's robust financial health and commitment to rewarding its shareholders.

Metric	FY2023	FY2024	Change
Dividend Per Share (₹)	3.00	3.60	+0.60
Total Dividend Payout (₹ Crores)	2,050	2,748	+698

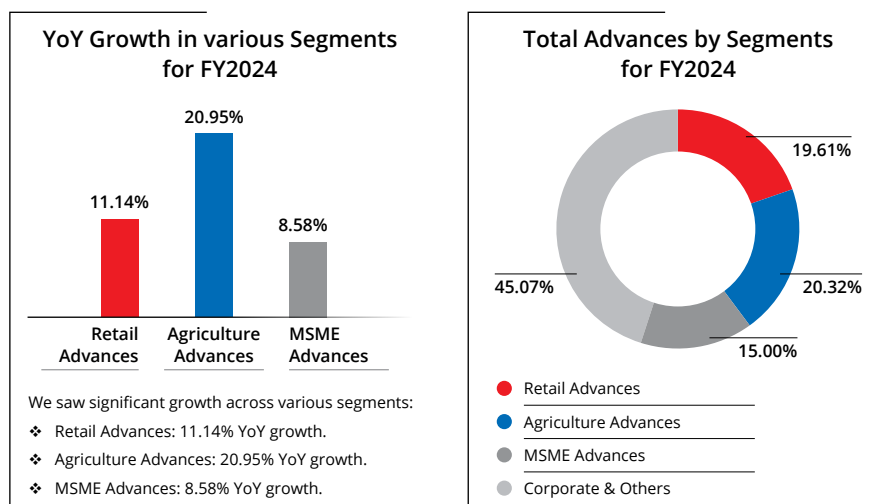


Significant Improvement in Asset Quality:

With Gross NPAs reduced to 4.76% and Net NPAs down to 1.03%, our commitment to superior asset quality and robust risk management practices has never been stronger. Learn how we are securing a healthier balance sheet.

Business Growth

Union Bank experienced robust growth in its business segments in FY2024. Total advances grew by 11.73% YoY, reaching ₹ 9.05 Trillion, while total deposits increased by 9.29% YoY, amounting to ₹ 12.21 Trillion.



Segment	FY2023 (₹ Crores)	FY2024 (₹ Crores)	YoY Growth (%)	Change (₹ Crores)
Retail Advances	159,702	177,488	11.14%	+17,786
Agriculture Advances	151,993	183,833	20.95%	+31,840
MSME Advances	125,022	135,748	8.58%	+10,726

Category	Regulatory Target	Achievement	Exceeded By
Agriculture Advances	18% of Adjusted Net Bank Credit (ANBC)	20.95% of ANBC	2.95%
Priority Sector Advances	40% of ANBC	42.31% of ANBC (as of March 2023)	2.31%
Small & Marginal Farmers	9.50% of ANBC	13.33% of ANBC	3.83%
Weaker Sections	11.50% of ANBC	16.62% of ANBC	5.12%

Adjusted Net Bank Credit (ANBC) is a measure used by regulatory authorities, such as the Reserve Bank of India (RBI), to assess a bank's compliance with lending targets, particularly in relation to priority sector lending. These achievements reflect the Bank's commitment to regulatory compliance and priority sector lending, showcasing substantial growth and adherence to mandated targets.

Sustainability Initiatives

Union Bank introduced various sustainability-focused products and services. Notably, the Bank provided ₹ 23,059 Crores in credit facilities to the renewable energy sector and sanctioned ₹ 462 Crores under the Union Green Miles program for electric vehicles. These initiatives underscore the Bank's commitment to promoting environmental sustainability through its financing activities.

Digital Transformation

Digital transformation has been a pivotal component of Union Bank's strategy. The launch of the Vyom app, offering over 400 features, significantly enhanced customer engagement and service delivery. Furthermore, digital lending solutions facilitated the mobilization of over ₹ 8,300 Crores in digital business, demonstrating the Bank's ability to leverage technology for business growth.

Initiative	IMPACT
Vyom App	Enhanced customer engagement and service delivery.
Digital Lending Solutions	Mobilized over ₹ 8,300 Crores.

Risk Management

Union Bank made significant strides in improving asset quality and risk management practices in FY2024. The Gross NPA ratio improved to 4.76% from 7.53% in FY2023, and the Net NPA ratio reduced to 1.03% from 1.70%. These improvements reflect the Bank's effective measures in managing and mitigating credit risk.

20.95%

Agriculture Advances increased by 20.95% YoY, signifying a substantial growth and commitment to supporting the agricultural sector.

+₹31,840 crore

Agriculture Advances grew by ₹ 31,840 Crores, highlighting a significant rise in lending to boost agricultural productivity and development.

Metric	FY2023	FY2024	Change (bps)
Gross NPA Ratio	7.53%	4.76%	-277
Net NPA Ratio	1.70%	1.03%	-67

The Bank also enhanced its risk management framework by incorporating predictive analytics for early warning signals and real-time transaction monitoring to prevent fraud.

Future Outlook

Looking ahead, Union Bank's future strategies include a continued focus on sustainable growth, further investments in digital technologies, the expansion of green financing options, and enhanced customer-centric services. These initiatives aim to drive growth in advances and deposits while maintaining strong asset quality.

Financial Capital:**Continued Focus on Sustainable Growth:**

Union Bank will keep aligning its operations with ESG principles to ensure long-term sustainability. This involves enhancing its green financing portfolio and supporting projects contributing to environmental conservation and social well-being.

**Further Investments in Digital Technologies:**

The Bank plans to invest in advanced digital technologies to enhance operational efficiency and customer service. This includes upgrading digital platforms and introducing innovative digital products to meet evolving customer needs.

**Expansion of Green Financing Options:**

Union Bank will expand its green financing options to support more renewable energy projects and other sustainable initiatives. This will help mitigate environmental impact and promote a low-carbon economy.

**Enhanced Customer-Centric Services:**

The Bank aims to strengthen its customer service by adopting a more customer-centric approach. This includes personalized financial solutions, improved customer support, and leveraging data analytics to better understand and meet customer needs.

Financial Highlights for FY2024**Deposits Growth**

9.29 %

RAM Advances Growth

13.82 %

Advances Growth

11.73 %

CRAR

16.97 %

+93 bps YoY

NNPA

1.03 %

-67 bps YoY

NIM

3.10 %

+3 bps YoY

PCR

92.69 %

+235 bps YoY

Operating Profit

₹28,211 crore

+10.77% YoY

Net Profit

₹13,648 crore

+61.84% YoY

GNPA

4.76 %

-277 bps YoY

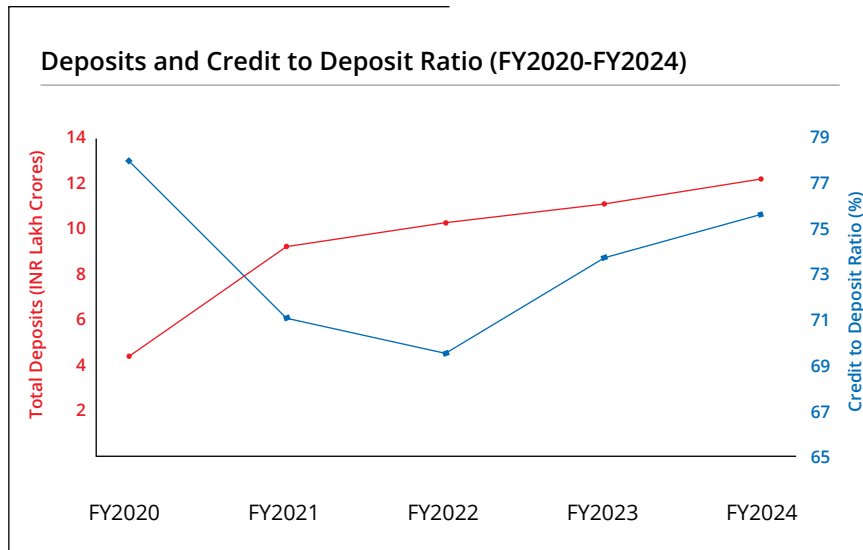
Interest Income Growth

23.57 %

+473 bps YoY

Robust Liability Management

In FY2024, Union Bank of India focused on enhancing its liability management framework to ensure financial stability and optimize its capital structure. The Bank’s robust liability management strategies have significantly improved key financial metrics, including deposit growth, CASA ratios, credit-to-deposit ratios, and asset quality. These achievements underscore the Bank’s commitment to financial stability, cost-effective funding, and sustainable growth.



The steady increase in deposits over the years indicates Union Bank of India’s success in attracting more funds from customers, driven by strategic initiatives, new product offerings, and enhanced customer trust. The rising credit-to-deposit ratio underscores the fact that the Bank is not only expanding its deposit base, but also efficiently utilizing these funds to extend credit, balancing profitability with sufficient liquidity. Both indicators moving upwards allow the Bank to have a robust financial position, showcasing its ability to gather more deposits and effectively deploy these funds as loans, thereby contributing to overall growth and financial stability. This also demonstrates the validity of Union Bank of India’s fiscal management practices, indicating a healthy growth trajectory and effective utilization of resources.

Bank Financial Data FY2020-FY2024

	Total Deposits (INR Crores)	CASA Deposits (INR Crores)	Credit To Deposit Ratio (%)	Gross NPA Ratio (%)
FY2020*	4,50,668	1,60,373	78.00	14.15
FY2021	9,23,805	3,35,592	71.06	13.74
FY2022	10,32,392	3,77,193	69.60	11.11
FY2023	11,17,716	3,94,055	73.74	7.53
FY2024	12,21,528	4,10,134	75.65	4.76

* Standalone UBI

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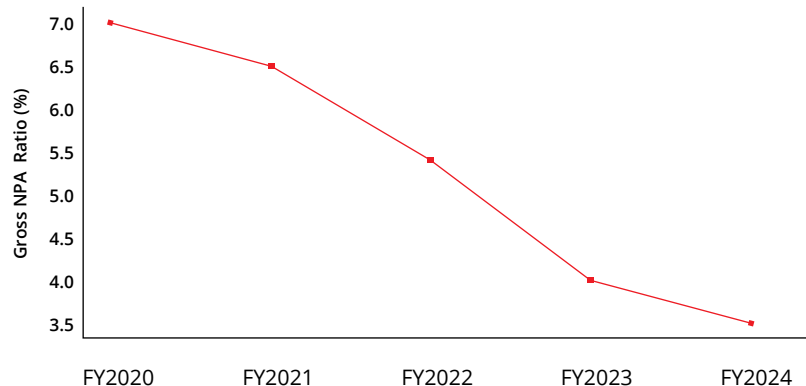
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Key Highlights:

- Total Deposits:** The Bank’s total deposits have consistently increased, reaching ₹ 12,21,528 Crores in FY2024, up from INR 11,17,716 Crores in FY2023.
- CASA Deposits:** CASA deposits, which constitute a significant portion of the total deposits, stood at ₹ 4,10,134 Crores in FY2024, reflecting a focused approach to low-cost funding sources.
- Credit to Deposit Ratio:** The Credit to Deposit Ratio increased to 75.65% in FY2024 from 73.74% in FY2023, indicating a strategic balance between loan growth and deposit mobilization.
- Gross NPA Ratio:** The Gross NPA ratio has shown a marked improvement, decreasing to 4.76% in FY2024 from 7.53% in FY2023, reflecting enhanced asset quality and effective risk management practices.

Financial Capital:

Commitment to Sustainability: Investing ₹ 23,059 Crores in renewable energy and sanctioning ₹ 462 Crores for electric vehicles, Union Bank is leading the charge towards a greener future. Find out how our sustainability initiatives are making a difference.

Union Bank of India: Gross NPA Ratio**Strategic Initiatives****1. Diversification of Funding Sources**

To reduce reliance on high-cost borrowing and improve the cost of funds, the Bank focused on increasing CASA deposits through targeted products and customer engagement strategies. Initiatives such as “Union Samridhhi” and “Union Udaan” significantly attracted specific customer segments.

2. Enhanced Risk Management

The significant reduction in the Gross NPA ratio demonstrates the Bank’s commitment to robust risk management practices. This was achieved through stringent credit monitoring, timely resolution of stressed assets, and improved underwriting standards.

3. Optimized Capital Structure

The upward trend of the Credit to Deposit ratio indicates effective capital utilization, ensuring that the bank maintains a healthy balance between growth and liquidity. This strategic approach has enhanced the Bank’s profitability and financial stability.

4. Technological Advancements

Adopting advanced analytics and digital platforms has enabled better tracking and management of liabilities. This includes monitoring real-time deposit inflows and outflows, predictive analytics for customer behaviour, and automated risk assessment tools.

Accelerated Business Growth

Union Bank of India’s impressive business growth is underpinned by its extensive nationwide reach, comprising 8,466 branches and 8,982 ATMs. This expansive network promotes financial inclusion and drives sustainable economic development by serving a diverse customer base across various geographic regions and socio-economic backgrounds. Our commitment to ensuring access to essential banking services, even in the most remote areas, highlights our pivotal role in fostering socio-economic development and reducing poverty.

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Union Bank of India's accelerated business growth, supported by its extensive physical and digital presence, has significantly bolstered its financial capital resources. The strategic focus on customer engagement, sustainable financing, and effective risk management ensures the Bank remains resilient, profitable, and well-equipped to support sustainable economic growth in the future.

Physical and Digital Integration

The Bank's strategy integrates a wide physical presence with a robust digital infrastructure, creating a hybrid model that caters to all customer segments, regardless of digital proficiency. This approach ensures that while we embrace a digital future, we do not alienate any part of our customer base, thereby promoting digital inclusion—a critical component of the digital economy. By leveraging physical and digital channels, we enhance customer accessibility and convenience, boosting customer satisfaction and loyalty.

Financial Performance and Customer Engagement

A 10.31% year-on-year (YoY) increase in the Bank's total business underscores our strong customer relationships and effective engagement strategies. This growth reflects our ability to understand and meet diverse financial needs, significantly contributing to our customers' economic well-being and the economy's overall sustainable growth. Our focus on customer-centric products and services ensures we remain responsive to evolving client needs.

Advances and Deposits Growth

A 11.73% YoY growth in Gross Advances demonstrates our strong position to support sustainable initiatives, enhancing our capacity to finance green projects and contribute to sustainable sectors of the economy. This increase signifies our customers' trust and confidence in us, reinforcing our commitment to driving sustainable development.

Similarly, an 9.29% YoY growth in Total Deposits underscores our strength in attracting and retaining customer funds. This growth is crucial for maintaining a stable and low-cost deposit base, enhancing our resilience and capacity to support sustainable economic growth over the long term. The 4.08% YoY increase in CASA (Current Account Savings Account) deposits further reinforces our ability to maintain a stable and cost-effective funding source.

Impact on Financial Capital Resources

The accelerated business growth has significantly boosted the Bank's financial capital resources. The substantial increase in deposits and advances has strengthened our balance sheet, providing a solid foundation for future growth. The improved credit-to-deposit ratio indicates effective capital utilization, allowing us to extend more credit while maintaining liquidity. This balance is essential for sustaining profitability and supporting long-term strategic initiatives. Moreover, the reduction in the Gross NPA ratio to 4.76% in FY2024 from 7.53% in FY2023 demonstrates our commitment to stringent risk management practices, which is crucial for maintaining financial stability. This improvement in asset quality ensures the Bank remains well-positioned to navigate economic uncertainties while continuing to grow sustainably.

10.31%

Year-on-Year (YoY) increase in total business, highlighting strong customer relationships and effective engagement strategies.



Digital Transformation and Innovation:

Revolutionizing banking with the Vyom app and mobilizing over ₹ 8,300 Crores through digital lending, our digital transformation is enhancing customer experiences and operational efficiency. Explore the innovations shaping our future.



Financial Capital:

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Strategic Business

Growth: Achieving 11.73% growth in advances and a 9.29% increase in deposits, Union Bank is strategically expanding in key sectors. Discover our approach to driving sustainable business growth across the board..

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Significant Improvement in Asset Quality

Union Bank of India has made remarkable strides in improving its asset quality, a key indicator of the Bank's financial health and operational efficiency. Over the past fiscal year, the Bank has implemented a series of strategic initiatives and stringent risk management practices that have significantly reduced the levels of Non-Performing Assets (NPAs). The Bank's significant improvement in asset quality is a result of strategic initiatives, effective risk management, and a strong focus on recovery. These efforts have solidified the Bank's financial foundation and positioned it well for future growth.

Reduction in Gross NPAs and Improvement in Net NPAs

As of March 31, 2024, the Gross Non-Performing Assets (GNPA) of Union Bank stood at ₹ 43,097.73 crore, reflecting a GNPA ratio of 4.76%. This marks a substantial improvement from previous periods, demonstrating the Bank's commitment to maintaining a healthy balance sheet and minimizing credit risk. The Net Non-Performing Assets (NNPA) ratio also showed significant improvement, standing at 1.03% as of March 31, 2024. This reduction is a testament to the Bank's effective resolution strategies and focus on recovering and rehabilitating stressed assets.

Strategic Recovery Initiatives

Union Bank has employed a multi-faceted approach to recover and resolve NPAs. Key strategies include:

- ❖ Legal Recourse: Swift and effective use of legal remedies under SARFAESI and DRT Acts for quick recovery.
- ❖ Restructuring of NPA Accounts: Tailored restructuring plans to facilitate the rehabilitation of viable stressed assets.
- ❖ One-Time Settlement (OTS) Schemes: Negotiated settlements and structured OTS schemes for doubtful and loss accounts to expedite resolution.

Enhanced Provision Coverage & Impact on Financial Stability

The Bank's Provision Coverage Ratio (PCR) increased to 92.69% by the end of FY2024, up by 235 basis points from the previous year. This robust coverage ensures that the Bank is well-buffered against potential losses from NPAs, reinforcing its financial stability and resilience. These improvements in asset quality not only enhance the Bank's financial stability but also boost stakeholder confidence. By maintaining stringent asset quality controls and focusing on recovering and resolving stressed assets, Union Bank of India ensures sustainable growth and a robust financial future.

Strengthening Capital Ratios

The Union Bank of India's capital ratio improvement for FY2024 underscores our commitment to financial sustainability and resilience. As of March 31, 2024, the Capital to Risk-Weighted Assets Ratio (CRAR) increased from 16.04% in FY2023 to 16.97%, while the Common Equity Tier 1 (CET1) ratio rose from 12.36% in FY2023 to 13.65%. These enhancements in our capital structure are vital indicators of our Bank's robust financial health.

A higher CRAR indicates that Union Bank has a substantial cushion to absorb potential losses, ensuring long-term sustainability. The rise in CRAR showcases our strong capital adequacy, a fundamental aspect of financial stability. This improved ratio signifies that our Bank is well-capitalized and better prepared to withstand financial distress or economic downturns.

Similarly, the increase in the CET1 ratio, which measures a bank's core capital against its total risk-weighted assets, demonstrates our solid capital base. CET1 capital includes ordinary shares and retained earnings, which are the most liquid forms of capital and can be readily used to absorb losses. An improved CET1 ratio reflects our commitment to building and maintaining a robust capital buffer, which is crucial for sustainable banking operations.

The enhancement of these capital ratios strengthens our financial foundation and boosts confidence among stakeholders, including customers, investors, and regulators. It ensures that Union Bank remains resilient, profitable, and well-equipped to support sustainable economic growth in the future.

Enhanced Shareholder Returns

The financial indicators Return on Assets (ROA) and Return on Equity (ROE) are both vital measures of financial performance and efficiency, and their increase signifies Union Bank's growing profitability and successful management strategies. The improvement in ROA from 0.69% in FY2023 to 1.03% in FY2024 is significant as it shows Union Bank's efficiency in utilizing its assets to generate income. A higher ROA suggests that the Bank is more effectively allocating and using its resources to generate profits, an essential factor for sustainability as it indicates the Bank's ability to make profitable investments and return value to shareholders.

The improvement in Return on Assets (ROA) from 0.69% to 1.03% reflects Union Bank's efforts to optimize asset utilization and generate income, demonstrating effective resource allocation and focusing on profitable investments for sustainable growth.

Moreover, the ROE increased from 13.26% in FY2023 to 15.58% in FY2024, indicating that Union Bank is delivering a higher return on the money that shareholders have invested. An increased ROE is a positive indicator for shareholders, showing the Bank's effectiveness in using equity investments to fund operations and grow the business, making it an attractive investment proposition.

Further demonstrating Union Bank's financial robustness and commitment to rewarding its shareholders, the board of directors has recommended a dividend of ₹ 3.60 per equity share (36%) for the year ended March 31, 2024. This decision showcases not only the Bank's profitability but also its confidence in sustained growth and stability.

For Union Bank's digital prowess, the increased profitability and efficient use of resources provide more opportunities for investment in digital infrastructure, services, and technologies, thus strengthening its position in a digitally oriented banking landscape.

1.03%

Improvement in Net NPA ratio to 1.03% as of March 31, 2024, reflecting successful resolution strategies and focus on recovering stressed assets.

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Enhanced Shareholder Value: Declaring a ₹ 3.60 per share dividend, up from ₹ 2,050 Crores last year, we are committed to rewarding our shareholders. See how our strategic initiatives are boosting shareholder value and profitability.

**Financial Capital:****GRI**

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Shareholder Wealth Creation for FY2024

Union Bank of India has delivered exceptional value to its shareholders in FY2024, achieving an approximate total capital gain of 167%. This performance is attributed to:

- ❖ **Substantial Stock Price Appreciation:** The Bank's stock price markedly increased, driving overall shareholder returns to impressive levels.
- ❖ **Consistent Dividend Payouts:** Regular dividend payments have provided shareholders with a steady income, reinforcing the Bank's commitment to returning value to its investors.
- ❖ **Active Investor Engagement:** The surge in trading volumes indicates a heightened level of engagement and trust from the investment community, highlighting the Bank's attractive investment proposition.

Union Bank's performance in FY2024 reveals a well-executed strategy focused on financial growth, risk management, and sustainable development. These factors have collectively contributed to the significant wealth creation for its shareholders, reinforcing the Bank's position as a solid and reliable entity in the financial sector. Union Bank remains committed to maintaining this momentum, focusing on strategic initiatives that drive long-term growth and shareholder value. The Bank's continued efforts in enhancing financial performance and implementing effective strategies ensure sustained investor confidence and robust returns in the future.

Key Summary of Results (3 years)

In ₹ Crores	FY2022	FY2023	FY2024	YoY% FY2024	Change FY2024 (₹ Crores)
Profit & Loss					
Interest Income	67,944	80,743	99,778	23.57%	+19,035
Interest Expenses	40,157	47,978	63,208	31.74%	+15,230
Net Interest Income	27,786	32,765	36,570	11.61%	+3,805
Non-Interest Income	12,525	14,633	16,080	9.89%	+1,447
NIM %	2.94	3.07	3.10	3 bps	
Operating Profit	21,873	25,467	28,211	10.77%	+2,744
Total Provisions	16,641	17,034	14,562	-14.51%	-2,472
Profit After Tax	5,232	8,433	13,648	61.84%	+5,215
Balance Sheet					
Global Advances	7,16,408	8,09,905	9,04,884	11.73%	+94,979
Domestic Advances	6,99,269	7,85,302	8,73,632	11.25%	+88,330
W/w Retail	1,36,273	1,59,702	1,77,488	11.14%	+17,786
Agriculture	1,33,092	1,51,993	1,83,833	20.95%	+31,840
MSME	1,10,577	1,25,022	1,35,748	8.58%	+10,726
RAM advances	3,79,942	4,36,717	4,97,069	13.82%	+60,352
Deposits	10,32,392	11,17,716	12,21,528	9.29%	+1,03,812
W/w CASA	3,77,193	3,94,055	4,10,134	4.08%	+16,079
Retail Term Deposits (<2 Crs)	4,43,752	4,38,280	4,51,363	2.99%	+13,083
CASA Ratio (%)	36.54	35.26	33.58	-168 bps	
GNPA	79,587	60,987	43,098	-29.33%	-17,889
NNPA	24,303	12,928	8,990	-30.46%	-3,938

Ratios (%)	FY2022	FY2023	FY2024	YoY%/bps	FY2024	Change FY2024)
Asset Quality						
GNPA	11.11	7.53	4.76		-277 bps	
NNPA	3.68	1.70	1.03		-67 bps	
PCR	83.61	90.34	92.69		235 bps	
TPCR	69.46	78.80	79.14		34 bps	
Credit Cost	1.74	1.64	0.74		-90 bps	
Capital Ratios						
CET-1 ratio	10.63	12.36	13.65		129 bps	
Tier-1 ratio	12.20	13.91	15.00		109 bps	
CRAR	14.52	16.04	16.97		93 bps	

Performance Trends over (3 Years)

Metric	FY2022	FY2023	FY2024
Interest Spread / AWF	2.50	2.68	2.75
Interest Income / AWF	6.11	6.60	7.51
Interest Expenses / AWF	3.61	3.92	4.76
Cost Income Ratio	45.74	46.27	46.42
Non-interest Income / AWF	1.13	1.20	1.21
Operating Expense / AWF	1.66	1.79	1.84
Return on Terminal Assets	0.44	0.66	0.98
Gross (Operating) Profit / AWF	1.97	2.08	2.12
Return on Average Net Worth	10.98	14.62	18.05
Cost of Deposits	4.12	4.37	5.22
Return on Average Assets	0.47	0.69	1.03
Yield on Advances	7.14	7.68	8.73
Dividend Payout Ratio to Net Profit (%)	24.82	24.31	20.14
Credit Deposit Ratio	69.60	73.74	75.65
Tier II	2.32	2.13	1.97
Capital Adequacy Ratio (Basel III)	14.52	16.04	16.97
Tier I	12.20	13.91	15.00
Gross Profit per Branch (₹ crore)	2.49	2.97	3.33
Gross Profit per Employee (₹ in lacs)	29.09	33.69	37.18
Earning per Share (₹)	7.73	12.34	18.95
Net Profit per Branch (₹ crore)	0.60	0.98	1.61
Branches (number)	8,792	8,580	8,466
Net Profit per Employee (₹ in lacs)	6.96	11.16	17.99
Book Value per Share (₹)	75.74	93.05	114.76
Business per Employee (₹ crore)	20.48	23.14	25.37
Business per Branch (₹ crore)	175.18	203.87	227.36
Employees (number)	75,201	75,594	75,866